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## Ten Million and Rising

What it would take to address South Africa's jobs bloodbath

38,6m

Total adult population (15-64)

10,3m

Unemployed

38,5%

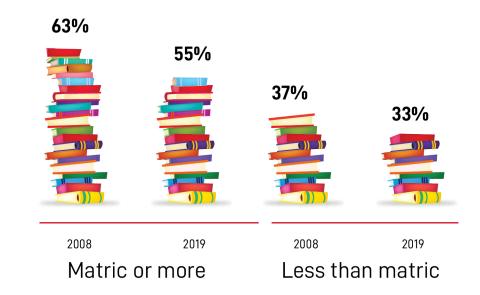
Expanded rate of unemployment

#### Only 4/10 SA adults are employed



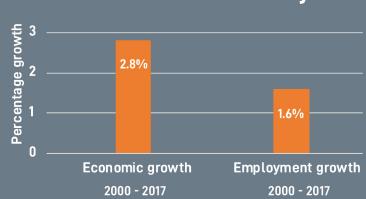
Globally 6/10 adults are employed

### **Employment by education level**



# **Growth is too low** 3% 2%

### **Growth creates too few jobs**



South africa's agricultural sector is highly capital-intensive



We must create employment for an urbanising workforce



Since 2015, cities have created jobs 3x faster than rural areas



### South Africa needs a new approach to the jobs crisis

- Prioritise accelerated growth
- Adopt a new attitude to business, competition and markets
- Resolve policy uncertainty in favour of growth friendly alternatives
- Build a more labour intensive economy
- Undertake sensible labour market reforms
- Stop undermining property rights
- Tackle the skills crisis
- Secure generating capacity

Policy reform is vital. Projects are no substitute for real change